



# **Fiscal Year 2013 Mid-Year Budget Monitoring Report**

February 27, 2013



## General Fund Projections (in millions)

Description	Budget	Projection	Variance	%
Revenues	\$ 1,155.7	\$ 1,166.6	\$ 10.9	0.9%
Expenditures	1,168.9	1,174.3	5.3	0.5%
<b>Net Projection</b>	<b>\$ (13.2)</b>	<b>\$ (7.7)</b>	<b>\$ 5.5</b>	



## General Fund Reserves (in millions)

Description	Amount
<b>FY12 Ending Balance</b>	<b>\$ 166.9</b>
FY13 Projected Use of Fund Balance	(7.7)
<b>Projected Ending Balance</b>	<b>\$ 159.2</b>
Recommended Use of FY13 Projected Surplus	(3.3)
<b>Revised Projected Ending Balance</b>	<b>\$ 155.9</b>
Re-Budget for FY14	(1.9)
<b>Revised Reserve Projection</b>	<b>\$ 154.0</b>



# Major General Fund Revenues +\$11.0 million

- Property Tax +\$14.6 million
  - RPTTF \$7.8 million
  - PTAF \$6.9 million
- Transient Occupancy Tax +\$1.9 million
- Franchise Fees -\$3.7 million
- Sales Tax -\$1.9 million



# General Fund Expenditures

## +\$5.3 million

- Police +\$7.0 million
- Citywide Program +\$5.9 million
  - Police CAD Replacement \$6.9 million
- Fire-Rescue +\$3.6 million
- Park and Recreation +\$1.4 million
- Transportation & Storm Water -\$3.1 million
- Appropriated Reserve -\$2.7 million





# General Fund Appropriation Adjustments

Department	Expenditures	Revenue
General Fund Major Revenues	\$ -	\$ 4,070,000
Real Estate Assets	-	1,000,000
Police	7,100,000	770,000
Fire-Rescue	3,600,000	260,000
Park and Recreation	1,400,000	700,000
Transportation and Storm Water	(2,800,000)	-
Development Services	(1,000,000)	-
Citywide Program Expenditures	(1,000,000)	-
Economic Development	(500,000)	-
Total	\$ 6,800,000	\$ 6,800,000



# Other Appropriation Adjustments

Fund	Expenditures	Revenue
Fleet Services Operating	\$ 3,450,000	\$ 1,900,000
Fire/EMS Transportation Program	840,000	77,000
OneSD Support	810,000	267,000



## Recommended Use of Projected General Fund Surplus

Description	Amount (in millions)
Projected FY 2013 Budgetary Surplus	\$ 5.5
Projected Re-Budget for FY 2014	\$ (1.9)
<b>Available Projected Surplus</b>	<b>\$ 3.6</b>
Recommended for FY 2013 Use	
Police Equipment Replacement	\$ (1.1)
Fire-Rescue – Lifeguard Cliff Rescue Vehicle Replacement	(0.5)
Balboa Park Traffic Management Plan	(0.5)
Downtown Public Restrooms	(0.4)
Balboa Park Centennial Celebration	(0.3)
Emergency Winter Homeless Shelter	(0.3)
Mission Trails Regional Park	(0.2)
<b>Total Recommended FY13 Use</b>	<b>\$ (3.3)</b>
<b>Remaining Projected Surplus</b>	<b>\$ 0.3</b>





## Recommended Actions

- Approve Appropriation Adjustments
- Approve \$3.3 million Recommended Use of FY13 Projected General Fund Surplus



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Questions?



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